CYPRUS

PERMANENT RESIDENCY

KORANTINA HOMES

CYPRUS
PERMANENT RESIDENCY PROGRAM

INVEST **€300.000** AND GET YOUR CYPRUS PR IN **2** MONTHS' TIME!

FAST TRACK PR

Over the years Cyprus has become one of the most desired destinations for residency due to the attractive lifestyle and ideal business environment. Cyprus, a European country, is getting even closer to non-European citizens and their families, by offering an opportunity to obtain the Permanent Residency Permit, through an investment program with an easy and fast track procedure, for all three generations of a family.

- Minimum investment of €300.000 plus VAT in a NEW residential property. A payment of at least €200.000 plus VAT should be made in order to be eligible to apply (funds to be transferred from abroad).
- Bank deposit of €30.000 in a fixed account for 3 years is required
- Clean Criminal Record
- Permanent Residency is granted within 2 months after applying
- This Investment covers the application of the buyer and three generations of the family
- Maintain the residency by just visiting the island once every two years

BENEFITS OF PERMANENT RESIDENCY PERMIT

- A Life-time Permit: no need to renew it in the future, issued once and forever.
- No residency required. Maintain Permanent Residence status by visiting Cyprus once every 2 years.
- No language tests.
- The whole family can also obtain the Permanent Residence Permit (spouse and children up to the age of 25 and Parents/Parents in Law).
- Cyprus offers an ideal family environment, enabling your children to benefit from excellent schools and universities.
- Access to an exceptional education system.
- Access to the superb medical system and facilities of Cyprus.
- Easier access to travel along Europe.
- Freehold Property.
- NO inheritance tax / NO property taxes.
- VAT to be reduced to 5% for the first residency. No transfer fees.
- One of the lowest corporate tax in EU.
- Business friendly environment – easy access to Europe

NECESSARY DOCUMENTS NEEDED

- Sales contract registration in the Land Registry Department
- Receipt of payment of at least €200,000 plus VAT to the Developing Company
- Copy of valid passports for all members included in the application.
- CV for all Adult members of the application.
- Original Letter from a financial institution in Cyprus (Bank) of a deposit of €30.000, pledged for three years.
- Declaration of a secured annual income with supporting documentation, from abroad of at least €30.000 + €5.000 for each child + €8.000 for each of the parents.
- Official Statements by all adult members of the application declaring that they do not intent to undertake any sort of employment in Cyprus.
- Original Criminal Record Certificates for all adult members of the application, duly certified with an official and certified translation.
- Marriage Certificate duly certified (official and certified translation)
- In case an adult child, under the age of 25, is applying, we will also require a letter from an institution of tertiary education abroad that the applicant is a registered full-time student with at least 6 months remaining study period.
- Children's Birth Certificates duly certified (official and certified translation)
- Birth certificate of the main applicant duly certified (official and certified translation) as we need to show the relationship between the main applicant and his/her parents (only if parents apply).
- Birth certificate of the main applicant's spouse duly certified (official and certified translation) as we need to show the relationship between the main applicant's spouse and his/her parents (only if parents apply).
- MIP 1 Form: this is the official application form required by the Migration Department – Only signature need, no certification.

WHY CYPRUS?

QUALITY OF LIFE

- One of the best climates worldwide
- Top 5 safest country in the world (value Penguin 2015)
- Top 4 best retirement destination globally (KnightFrank2016)
- Most blue flag beaches per capita in the EU (Eurostat)
- Pollution-free environment
- English widely spoken
- Excellent Education System
- First Class health care services
- Hospitable and friendly people

POSITIVE ECONOMIC OUTLOOK

- Robust GDP growth
- One of the fastest growing EU Economies
- Positive macroeconomic forecasts
- Great investment opportunities

ATTRACTIVE TAX REGIME

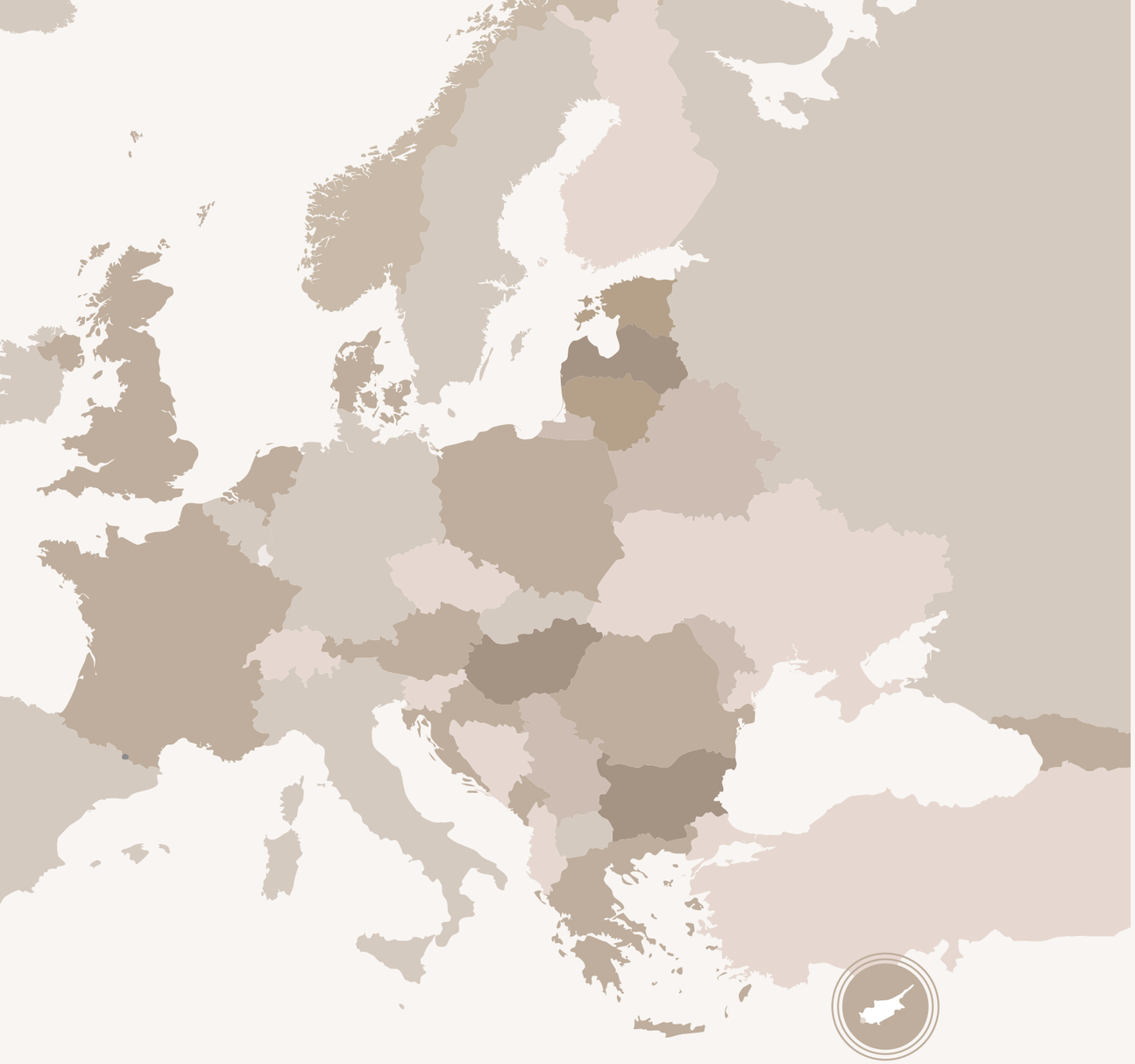
- One of the lowest corporate tax rates in the EU at 12.5%
- An attractive Double Tax Treaty Network covering more than 60 countries
- Access to all EU Tax Directives
- Dividend income exemption based on relaxed conditions
- Capital gains tax exemption
- An attractive personal tax regime for international professionals and non-domiciled individuals
- No succession or inheritance taxes
- No immovable property taxes
- One of the most favorable tax systems in the world

ACCESS TO MARKETS

- Full access to European Markets
- Access to 40+ EU trade agreements
- A member of the Eurozone since 2008
- Geostrategic position
- Proximity and easy access to major markets

FRIENDLY BUSINESS & LEGAL ENVIRONMENT

- Strong business support services
- The legal system is closely aligned to the English common law legal system
- Frequently updated to meet investors' changing needs
- Strong protection for investment and intellectual property (IP)
- Establishing a business is simple and fast
- Properties are freehold
- Immigration benefits through Cyprus properties



CYPRUS FACT FILE

LOCATION
Southern Europe, island in the Mediterranean

CAPITAL CITY
Nicosia (Lefkosia)

EU MEMBER
Since 2004

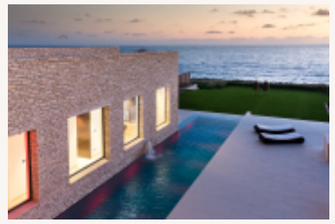
TIME DIFFERENCE
GMT +2

LANGUAGE
Greek, Turkish, English widely spoken

CLIMATE
Mediterranean, mean temperature 23 C°

POPULATION
1,155,403

CURRENCY
Euro (EUR)



KORANTINA HOMES

Korantina Homes was established in the 1980's and over the last years has been focusing on developing luxury and exclusive resorts. Our company has gained a strong reputation in this field and nowadays is recognised as the leading company in luxury properties and large resorts. Our award-winning flagship luxury resorts, Cap St Georges and Coral Residences, attracted exclusive clientele from every corner of the globe. This trustand confidence of our clients inspired us to continue our vision by creating new luxury resort developments in unique locations.

Our group is expanding our portfolio with online developments into the tourism & hospitality sector by developing one of the most luxurious hotels in Cyprus, within the CapSt Georges resort, leading the way into our prominent future.

KORANTINA
HOMES

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